Member News July 2008

CU-Bits

U.F.C.W. Local 72 Federal Credit Union

Wyoming - 800 Wyoming Ave. (570) 693-4072 1-888-697-2847 (toll free) Share & Payroll Info/Teller Services Wilkes-Barre - 87 N. Main St. (570) 825-8150 1-888-926-8566 (toll free) Loan Department/Teller Services Hazleton - Rte. 309 29th St. Office Complex, Building B (570) 454-5502 Teller Services Dallas - Church St.
Fmr. Dallas School Admin. Building
(570) 675-8244
Teller Services

CREDIT UNION DAY AT THE BALLPARK



...and 50th Annual Meeting!

Sunday, August 10, 2008



Scranton/Wilkes-Barre Yankees vs.
Syracuse Chiefs

Annual Meeting: 4:15PM Dinner: 4:30PM Game Time: 5:00PM

Dinner Buffet:

Penne Pasta with Marinara Sauce and Homemade Meatballs House Salad (Ranch/Italian Dressing) Chicken Scampi Italian Sausage & Peppers Pierogies with Butter & Onions Broccoli Casserole Dinner Rolls and Butter Dessert

Beverages:

Coffee, Soda, Beer, and Wine

The first 100 reservations (at \$12 per person) will have seats, dinner buffet (details at left), and beverages in the luxury party box behind third base. If attendance is greater than 100, the remaining people will be reimbursed for the cost of general admission tickets but will be responsible for their own food and drinks as desired. You must show your ticket stub(s) to receive reimbursement. Each member may bring a maximum of 1 guest. Annual meeting details will be mailed along with your reservation confirmation. **Minimum age to attend is 16.**

Phone reservations will be accepted until August 1, 2008.

Call our Wyoming office at 570-693-4072 or toll-free 1-888-697-2847.

Let's get a great turn-out for our 50th anniversary!

Ŋ	Ш	Hershey Park	Our Price	Door Price	Savings
		Regular			
	4	Age 9-54	35.95	47.95	12.00
X	Ŋ	Junior/Senior	25.95	29.05	2.00
<u>U</u>	7	Age 3-8 or 55-69 Senior Plus	23.93	28.95	3.00
F		Age 70+	19.95	18.95	1.00
¥		Dorney Park	Our Price	Door Price	Savings
M	5	Regular			
7	0	Over 48" Tall	26.50	38.99	12.49
7	Ž	Junior/Senior	17.00	10.00	1.00
		Under 48" or Age 62+	17.00	18.00	1.00

Check out our website for current loan rates and lots of info!

http://www.creducomp.com

Contact us to register for CU-At-Home, online access to your account. It's free if you have a checking account with us!

SAVINGS RATES

RATES PAID FOR THE QUARTER ENDED 6-30-08

	Regular Shares (Savings)		IRA Accounts:	
\$ Balance	APR*	APY**	APR*	APY**
Under \$300.00	none	none	none	none
\$300 – \$4,999.99	1.750%	1.762%	2.000%	2.015%
\$5,000 - \$9,999.99	2.250%	2.269%	2.500%	2.524%
\$10,000 - \$24,999.99	2.750%	2.778%	3.000%	3.034%
\$25,000 - \$49,999.99	3.000%	3.034%	3.250%	3.290%
\$50,000 Up	3.250%	3.290%	3.500%	3.546%
Christmas Share Accounts (\$100 – Up)	1.750%	1.762%		
Share Drafts (Checking)				
Under \$1,000.00	none	none		
\$1,000.00 - \$4,999.99	0.500%	0.501%		
\$5,000.00 Up	1.250%	1.256%		

<u>PLEASE NOTE:</u> Savings rates are computed based on the average monthly account balance for all types of share accounts. For regular and IRA accounts, an account may earn dividend credit at multiple rates if the average monthly balance falls into different tiers during each month of the quarter. For share draft accounts, dividends are posted on a monthly basis. A **Truth in Savings** disclosure covering all types of share accounts is available upon request. Contact our office for further information.

*APR = annual percentage rate **APY = annual percentage yield



BEWARE! DO YOUR HOMEWORK!



The following is an excerpt from an actual loan document for a new car loan made by another local credit union. The APR and finance charge are roughly triple what a member would pay for the same loan through our credit union. Additionally, our gap insurance charge is \$125, and our member from the scenario below was charged \$538 by the dealership for gap insurance. Does this seem fair?



Always know what rate you are being charged as well as any hidden fees! Our rates are the same for every member, and life insurance is provided at no cost up to \$20,000 for all loans except home equities. Visit the rates page of our website at ww.creducomp.com for a complete list. Shop around—then call us! Loans are disbursed by pre-scheduled appointment at our Wilkes-Barre office. Give Roger or Linda a call at 570-825-8150 or toll free 1-888-926-8566!