



Wyoming County School Employees Federal Credit Union

Serving employees of Tunkhannock Area, Lackawanna Trail, and Keystone College

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To Our Members:

Subject: Merger Progress, Issue 4

So, now you know we're fully integrated into **Penn East Federal Credit Union**. Here's an update for you:

- Both offices are now open from **9 a.m. 'til 5 p.m.** daily.
- When you walk into either office now, you'll see that the Penn East data-processing system is in place, the receipts are different, and a signature pad is now installed to be used for most of your transactions.
- We've encountered some bumps in the transition road. For example, some of our early-month transfer batches were not on the system as we thought; and, therefore, some transfers in your accounts were not done. That's the bad news. The good news is that we caught the problem and fixed it as soon as we were able.
- You'll see that your Penn East account number is your WCSEFCU account number preceded by either a 1600 or a 16000. This is good, because it keeps us identified for contingencies in the future.
- When you received your July 31 **statement**, you probably noticed that not much had changed. You did, however, earn a one-month dividend based on the rates we paid on June 30.
- Members have activated their new **debit cards**. If you check on the Penn East web site, you can find locations in the extensive "CU Dollar" network where there are fee-free ATM's. Of course, Sheetz and WaWa still offer fee-free ATM's.

- And, we're still emphasizing the need to **"Use your PEN; NOT your PIN."** And, please note, per the Penn East web site, that,

Transactions that are signature-based at the point-of-sale are free and unlimited and the purchase is deducted directly from your checking account. When a cashier asks "Debit or Credit?" make it a habit of saying "Credit" so that you will be able to sign for your purchases. If you choose "Debit" and enter your PIN number, it counts as a Debit/ATM withdrawal and you could incur fees if you exceed 8 free transactions. Members with Advantage Checking or Premier Checking receive unlimited debit and ATM transactions.

- Now that we've merged, any **ACH deposits or withdrawals** in or out of your accounts with WCSEFCU will continue as they were.
- The "Online Banking" component of your membership appears to be a rock-solid secure system, and many have been happy with the layers of security that exist. And, finally, we have **"Bill Pay"**! Sign up for either or both on the Penn East web site.
- For those of you who have earned a dividend in the past, it's now time that you look into a **"Money Market"** account or **"Share Certificates."** Penn East has an array of accounts:

Share/Savings Accounts
Money Market Accounts
Share Certificate Accounts
Individual Retirement Accounts (IRAs)
Christmas/Vacation Club Accounts
Vacation Club Accounts

As a member of Wyoming County School Employees, you didn't have access to some of these types of accounts. Now, however, it will be to your advantage to look into accounts that match your needs or maximize your dividends.

- Some of you "on-line" folks will be surprised to see other accounts on your screen. Please remember that, if you are a joint owner on another's account, you'll see all associated accounts when you open yours.
- We will **keep you posted** as time goes on here on the web site; so "stay tuned."